LABOUR MARKET BULLETIN

ALL THE LATEST JOB AND RECRUITMENT NEWS



LATEST LABOUR MARKET INFORMATION (SEPTEMBER 2024)



• UNEMPLOYMENT RATES IN THE SOUTH EAST ARE STABLE.



• GROWING INDUSTRIES: HOSPITALITY, HEALTHCARE, AND TECH.



 JOB OPENINGS MOSTLY IN RETAIL, CARE WORK, AND CONSTRUCTION.

AIJOBS — THE FUTURE OF WORK



• High demand for AI specialists, data analysts, and machine learning engineers.



• Industries like finance, health, and manufacturing use Al.



• Learn more:



I.Al Jobs Surge in 2024 [Link]



2. Top AI Careers Explained [Link]



3. How AI is Transforming Employment [Link]



10 JOBS TEENS WANT (BBC BITESIZE SURVEY)

- Popular jobs: Game designer, engineer, social media influencer, doctor.
- Survey shows growing interest in creative and tech careers.

Rank	Careers
I	Doctor
2	Engineer
3	Teacher
4	Lawyer
5	Nurse
6	Vet
7	Footballer
8	Artist (new)
9	Police officer
10	Building trade (new)

• BBC Bitesize Careers Survey

HOW TO GET A JOB - 5 EXPERT TIPS

I. Create a standout CV.

2

2. Prepare well for interviews.

3

3. Gain relevant work experience.

4

4. Network with professionals in your chosen field.

5

5. Build an online portfolio or LinkedIn profile.

DIVERSITY IN STEM CAREERS

The Institute of the Motor Industry has released its Driving Towards Inclusion report. Findings include:

- •Females represent only 17.5% of the automotive sector workforce, and this percentage has declined in recent years.
 - •Individuals with disabilities make up 15.5% of the workforce.
- •Non-White British individuals are 13% of the workforce, which is lower than the representation in the broader working-age population.
- •Females and ethnic minorities have lower participation rates in automotive apprenticeships compared to those with disabilities.

Read more here

STAFF RETENTION - THE BIGGEST CHALLENGE FOR EMPLOYERS

Some of the top challenges facing UK employers in 2024 include retaining employees/ keeping top talent, meeting employees' pay expectations and providing a good work-life balance for employees - according to research by Ciphr.

Over two-fifths of respondents working in the teaching and education sector (69%), hospitality (68%), and transport and logistics (67%) think that retaining employees is their organisation's biggest challenge.

Providing a good work-life balance was a key challenge for the transport and logistics, teaching and education and accounting, banking and finance sectors.

Employers struggle to keep staff in 2024.

Sectors like healthcare, retail, and hospitality are most affected.

Read more here

RECRUITMENT HINDERING NEURODIVERSE INDIVIDUALS

- A new report has found that those with autism sometimes face difficulties at the recruitment stage due to ambiguous interview questions. The current 'standardised approach' does not help 'unlock' the right skill sets and there should be more training in recognising candidates who need different types of support in the hiring process. It is recommended that hiring managers should consider the strengths that many neurodivergent people have such as attention to detail, more efficient approaches to work and creativity.
- Read more here

THE LATEST ON NATIONAL MINIMUM WAGE

- The National Living Wage (for those over 21) increased from £10.42 to £11.44 on 1 April and the National Minimum wage for those at school leaving age or over, though under 21 also increased, as follows:
- Under 18/First year of apprenticeship from £5.28 to £6.40
- 18 -20 from £7.49 to £8.60
- Read more here



LINKEDIN TOP COMPANIES 2024

- LinkedIn's 8th annual LinkedIn Top Companies looks at the 25 best large workplaces in the UK for a growing career right now.
- Here is the top 5 with the most notable skills in demand:
 - MasterCard -FinTech, Software Development Life Cycle (SDLC)
 - Bain & Company Economics, Maths
 - AstraZeneca -Oncology, Clinical Trials
 - Deloitte -Tax Accounting, Economics
 - Eli Lilly and Company -Pharmaceuticals, Clinical Trials



